



Organizational Resolution in Support of the Transnational Campaign on Remittance Fairness & Community Reinvestment

Whereas, in 2005 alone, immigrants in the United States sent over \$100 billion to their families and loved ones in their home countries for food, shelter, education, healthcare, and for projects which benefit their communities;

Whereas corporations and other financial institutions engaged in the remittance industry extract 8-25% of the total amount sent by immigrants in the form of exorbitant fees, onerous exchange rates, and other additional charges;

Whereas these financial transactions result in billions of lost income and livelihood support for millions of low-income families here and in home communities;

Whereas underdevelopment and collapse of economies in the global South, which has led to mass exodus of migrants to countries like the United States, has been facilitated by the policies and practices of the same players who currently benefit from the remittance industry;

Whereas businesses that simultaneously benefit from third world debt, and from onerous money transfer fees on the same people affected by debt, need to be held accountable for their practices and have a special moral, ethical and corporate responsibility to invest in impacted communities here and in home countries;

Whereas our organization works on behalf of a diverse community which includes immigrants who send remittances regularly to loved ones in their home country;

Whereas the Transnational Institute for Grassroots Research and Action (TIGRA) has requested our support for the Transnational Campaign for Remittance Fairness and Community Reinvestment;

Therefore, be it resolved that, _____ gives our wholehearted support for the campaign to stop the high human cost of remittances, and to contribute to the economic development of our communities here and in our countries of origin.

Resolution passed on the _____ day of _____, on the year _____.

Signed on behalf of the organization:

Signature

Title



Organizational Pledge

As part of our commitment to support TIGRA's Campaign for Remittance Fairness and Community Reinvestment, our organization pledges to:

_____ Engage our membership/community in participating in this social justice campaign by conducting _____ (e.g. 100, 200, 300) CRA surveys in the next _____ months. Our effort is part of a transnational project to survey 10,000 families and account for \$20 million in remittances by May 2006.

_____ Sponsor, with assistance from TIGRA, membership/community forums to report back the community's remittance experience to educate the community and collectivize the knowledge and lessons learned;

_____ Send representative(s) to regional, national, and international strategy sessions to share lessons from our experience, build stronger linkages with other organizations, and help develop/refine overall campaign strategies;

_____ Contribute \$_____ to the campaign. Please make check payable to TIGRA/ARC.

_____ Other: _____

Please return this pledge form, contribution and organizational resolution to:

**TIGRA
3781 Broadway
Oakland, CA 94611
Fax: (510) 653-3427**